

FISCAL YEAR JULY 1, 2023 - JUNE 30, 2024
LEVY ESTIMATE - BUDGET DOCUMENT

STATE OF WEST VIRGINIA
MUNICIPALITY OF CLARKSBURG, WEST VIRGINIA

In accordance with Code § 11-8-14, as amended, the Council proceeded to make an estimate of the amounts necessary to be raised by levy of taxes for the current fiscal year, and does determine and estimate the several amounts to be as follows:

The amount due and the amount that will become due and collectible from every source during the fiscal year INCLUDING THE LEVY OF TAXES, is as follows:

REVENUE SOURCE

| | |
|-----------------------------------------|-----------|
| Unassigned Fund Balance | 400,000 |
| Property Taxes - Current Expense | 2,583,433 |
| Prior Year Taxes | 357,276 |
| Tax Loss Restoration | 5,000 |
| Gas & Oil Severance Tax | 80,000 |
| Excise Tax on Utilities | 673,800 |
| Business and Occupation Tax | 8,600,500 |
| Wine & Liquor Tax | 135,000 |
| Animal Control Tax | 4,000 |
| Hotel Occupancy Tax | 260,500 |
| Fines, Fees & Court Costs | 251,200 |
| Parking Violations | 2,000 |
| Licenses | 100,750 |
| Building Permit Fees | 200,000 |
| Miscellaneous Permits | 54,400 |
| Franchise Fees | 200,000 |
| IRP Fees (Interstate Registration Plan) | 200,000 |
| Private Liquor Club Fee | 1,500 |
| Municipal Service Fees | 7,050 |
| Collection of Delinquent Accounts | 41,500 |
| Rents, Royalties, and Concessions | 8,292 |
| Special Assessments | 29,350 |
| Fire Protection Fees | 1,620,000 |
| Planning Commission Revenue | 2,200 |
| State Government Grants | 372,080 |
| Contributions from other Funds | 5,269,728 |
| Payment in Lieu of Taxes | 60,000 |
| Gaming Income | 11,300 |

| | |
|----------------------------------------|----------------------|
| Interest Earned on Investments | 500 |
| Reimbursements | 20,000 |
| Sale of Materials | 500 |
| Accident Reports | 15,000 |
| Video Lottery (LVL) | 110,000 |
| Miscellaneous Revenues | 158,400 |
| TOTAL ESTIMATED REVENUE (GENERAL FUND) | <u>\$ 21,835,259</u> |

COAL SEVERANCE TAX FUND

REVENUE SOURCE

| | | |
|-----------------------------------------------|----|---------------|
| Assigned Fund Balance | \$ | 5,875 |
| Coal Severance Tax | | 52,000 |
| Interest Earned on Investment | | 25 |
| Reimbursements | | - |
| Refunds | | - |
| TOTAL ESTIMATED REVENUE (COAL SEVERANCE FUND) | \$ | <u>57,900</u> |

| | |
|--------------|---------------------|
| General Fund | Coal Severance Fund |
|--------------|---------------------|

ESTIMATED CURRENT EXPENDITURES

| | | |
|------------------------------------------|------------|-------|
| Economic Development | \$ 799,385 | \$ - |
| State Grants | 372,080 | - |
| Mayor's Office | 19,151 | - |
| City Council | 68,127 | - |
| City Manager's Office | 117,207 | - |
| Finance Office | 1,472,586 | - |
| City Clerk's Office | 191,417 | 3,600 |
| Police Judge's Office | 29,455 | - |
| City Attorney | 88,500 | - |
| Engineering | 411,512 | - |
| Personnel Office | 17,112 | 3,500 |
| Clearance | 602,030 | - |
| Elections | 16,750 | - |
| Data Processing | 237,742 | - |
| City Hall | 568,271 | 300 |
| Other buildings | 19,691 | - |
| Contributions / Transfers to Other Funds | 200,000 | - |
| Energy Savings Contract | 101,038 | - |

| | | |
|---------------------------------|----------------------|------------------|
| Contingencies | 217,805 | - |
| Police Department | 4,662,797 | 1,000 |
| Fire Department | 5,439,308 | 29,500 |
| Streets and Highways | 2,237,485 | 5,000 |
| Street Lights | 450,150 | - |
| Signs and Signals | 482,264 | - |
| Snow Removal | 103,500 | - |
| Central Garage | 769,816 | - |
| Landfill/Incinerator Department | 8,000 | - |
| Recycling Center | 365,941 | - |
| Local Health Department | 25,000 | - |
| Other Health Program | 10,000 | - |
| Parks & Recreation | 1,269,148 | 15,000 |
| Visitors Bureau | 130,250 | - |
| Arts & Humanities | 18,780 | - |
| Youth Program | 8,400 | - |
| Library | 272,561 | - |
| Aging Program (Senior Citizens) | 25,000 | - |
| Social Services | 7,000 | - |
| TOTAL ESTIMATED EXPENDITURES | <u>\$ 21,835,259</u> | <u>\$ 57,900</u> |

MUNICIPALITY OF CLARKSBURG, WEST VIRGINIA
Regular Current Expense Levy
FISCAL YEAR JULY 1, 2023 - JUNE 30, 2024

| | Certificate of Valuation Assessed Value for Tax Purposes | Levy Rate/\$100 | Taxes Levied |
|---------------------------------------------------------------------------------------------|----------------------------------------------------------------|--------------------|----------------------------|
| <u>CLASS I</u> | | | |
| Personal Property | \$ <u>0</u> | 12.50 | \$ <u>0</u> |
| Public Utility | <u>0</u> | | <u>0</u> |
| Total Class I | \$ <u>0</u> | | \$ <u>0</u> |
| | | | |
| <u>CLASS II</u> | | | |
| Real Estate | \$ <u>220,408,770</u> | 25.00 | \$ <u>551,022</u> |
| Personal Property | <u>0</u> | | <u>0</u> |
| Total Class II | \$ <u>220,408,770</u> | | \$ <u>551,022</u> |
| | | | |
| <u>CLASS IV</u> | | | |
| Real Estate | \$ <u>228,207,570</u> | 50.00 | \$ <u>1,141,038</u> |
| Personal Property | <u>175,059,370</u> | | <u>875,297</u> |
| Public Utility | <u>71,455,234</u> | | <u>357,276</u> |
| Total Class IV | \$ <u>474,722,174</u> | | \$ <u>2,373,611</u> |
| | | | |
| Total Value & Projected Revenue | \$ <u>695,130,944</u> | | \$ <u>2,924,633</u> |
| | | | |
| Less Delinquencies, Exonerations & Uncollectable Taxes | | <u>2.50%</u> | <u>73,116</u> |
| | | | |
| Less Tax Discounts (use Total Projected Revenue to calculate) | | <u>2.50%</u> | <u>71,288</u> |
| | | | |
| Less Allowance for Tax Increment Financing (if Applicable) | | | <u>144,073</u> |
| | | | |
| Total Projected Property Tax Collection | | | \$ <u>2,636,156</u> |
| | | | |
| Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only) | | <u>2.00%</u> | <u>52,723</u> |
| | | | |
| Net Amount to be Raised by Levy of Property Taxes | | | \$ <u>2,583,433</u> |

MUNICIPALITY OF CLARKSBURG, WEST VIRGINIA

Excess Levy/ Levies

FISCAL YEAR JULY 1, 2023 - JUNE 30, 2024

| | Certificate of Valuation Assessed Value for Tax Purposes | Levy Rate/\$100 | Taxes Levied |
|---------------------------------------------------------------|----------------------------------------------------------------|--------------------|----------------------------|
| <u>CLASS I</u> | | | |
| Personal Property | \$ 0 | 6.25 | \$ 0 |
| Public Utility | 0 | | 0 |
| Total Class I | \$ 0 | | \$ 0 |
| | | | |
| <u>CLASS II</u> | | | |
| Real Estate | \$ 220,408,770 | 12.50 | \$ 275,511 |
| Personal Property | 0 | | 0 |
| Total Class II | \$ 220,408,770 | | \$ 275,511 |
| | | | |
| <u>CLASS IV</u> | | | |
| Real Estate | \$ 228,207,570 | 25.00 | \$ 570,519 |
| Personal Property | 175,059,370 | | 437,648 |
| Public Utility | 71,455,234 | | 178,638 |
| Total Class IV | \$ 474,722,174 | | \$ 1,186,805 |
| | | | |
| Total Value & Projected Revenue | \$ 695,130,944 | | \$ 1,462,316 |
| | | | |
| Less Delinquencies, Exonerations & Uncollectable Taxes | | <u>2.50%</u> | <u>36,558</u> |
| | | | |
| Less Tax Discounts (use Total Projected Revenue to calculate) | | <u>2.50%</u> | <u>35,644</u> |
| | | | |
| Net Amount to be Raised by Levy for Budget Purposes | | | \$ <u>1,390,114</u> |